candidates should be able to:

Demonstrate knowledge of hedge fund indices. Including:

* Describe hedge fund indices
* Understand the structure of management and incentive fees on individual hedge funds as well as on hedge fund indices
* Understand managed futures hedge funds
* Contrast asset weighted hedge fund indices and equally weighted hedge fund indices
* Recognize the size of the hedge fund universe
* Understand representativeness and data biases in hedge funds
* Understand and apply strategy definition and style drift
* Discuss index investability of hedge funds